

# Why Scotland should not aspire to achieve its 100% renewables target by 2020?

**Gbenga Ibikunle**

University of Edinburgh Business School,  
Centre for Responsible Banking and Finance, University of St Andrews *and*  
*Fondazione* European Capital Markets Cooperative Research Centre, Pescara

- ❑ **Aguirre, M. & Ibikunle, G. (2014)** Determinants of renewable energy growth: A global sample analysis. *Energy Policy*, 69, 374-384.
- ❑ **Ibikunle, G., Gregoriou, A., Hoepner, A. & Rhodes, M. (2015)** Liquidity and Market efficiency: European Evidence from the World's Largest Carbon Exchange. *British Accounting Review* forthcoming
- ❑ **Ibikunle, G., Gregoriou, A. & Pandit, N. (2013)** Price Discovery and Trading After Hours: New Evidence from the World's Largest Carbon Exchange. *International Journal of the Economics of Business* 20(3), 421-445.
- ❑ **Ibikunle G. & Steffen, T. (2015)** European Green Mutual Fund Performance: A Comparative Analysis with their Conventional and Black Peers. *Journal of Business Ethics online*
- ❑ **Bloomberg New Energy Finance (2015)** Trends in Clean Energy Finance

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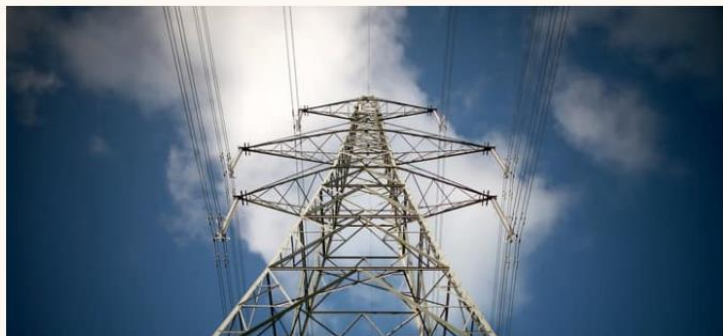
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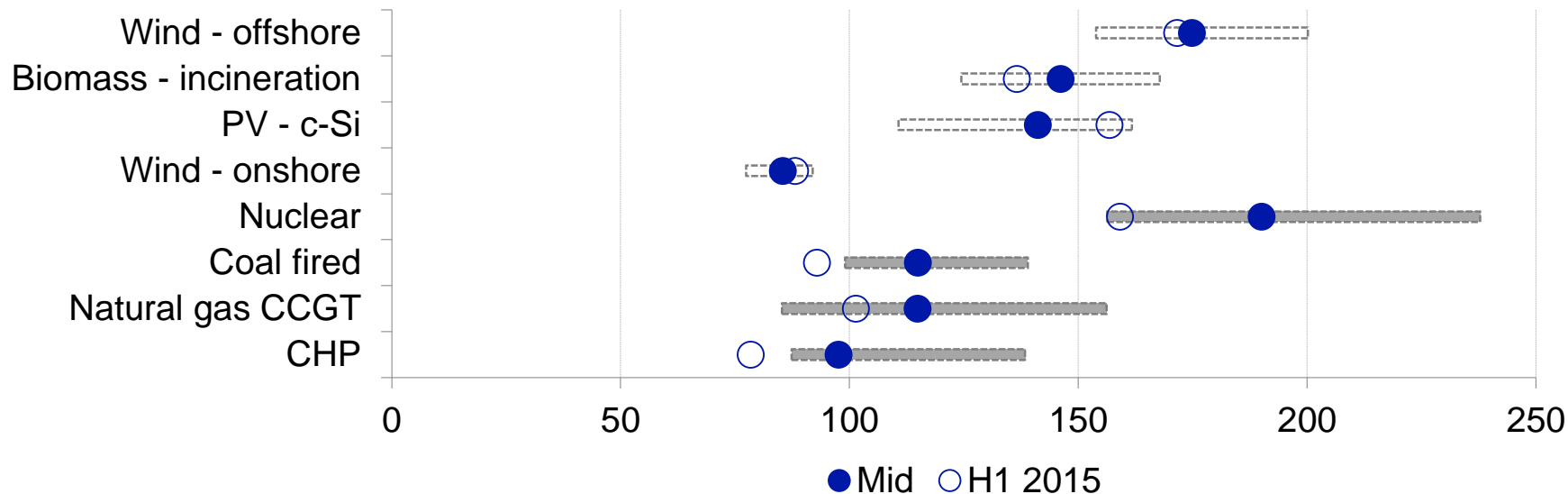
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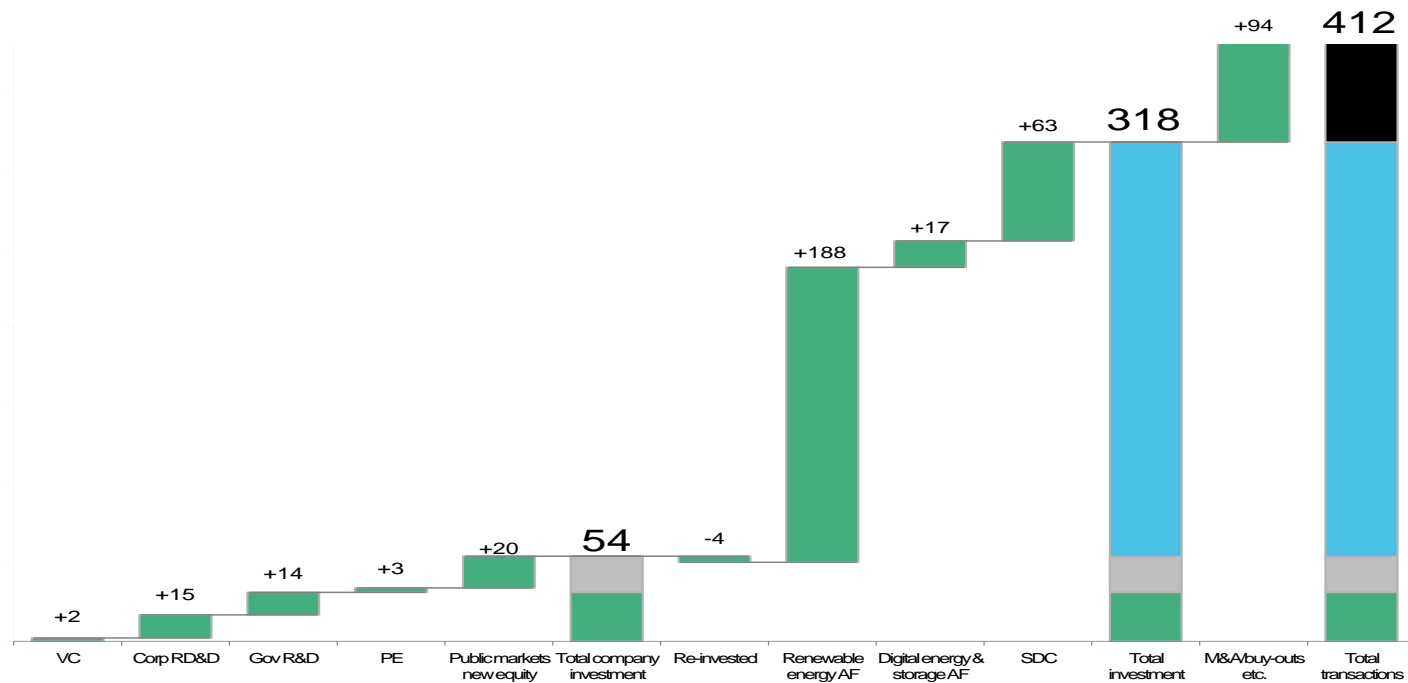
## Selected technologies (\$/MWh)



Note: CCGT and gas include \$26/Mt carbon price, CHP includes \$20/Mt carbon price.

Source: Bloomberg New Energy Finance

# 2014 Clean energy investment types & flows (\$BN)



Note: Total values include estimates for undisclosed deals.  
AF = asset finance, SDC = small distributed capacity.

Source: Bloomberg New Energy Finance

Thank you for listening