



**A New Russian Revolution:  
Liberalization of LNG  
Export Market in the Face  
of Shifting Global Supply**

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**Current State of Affairs**

**Russian Imports**

**Russian Export**

**Trade Movements**

**Future Trends & Implications**

**Demand versus Supply**

**LNG Liquefaction Capacity**

**Asian-Pacific Marketplace**

## Current State of Affairs

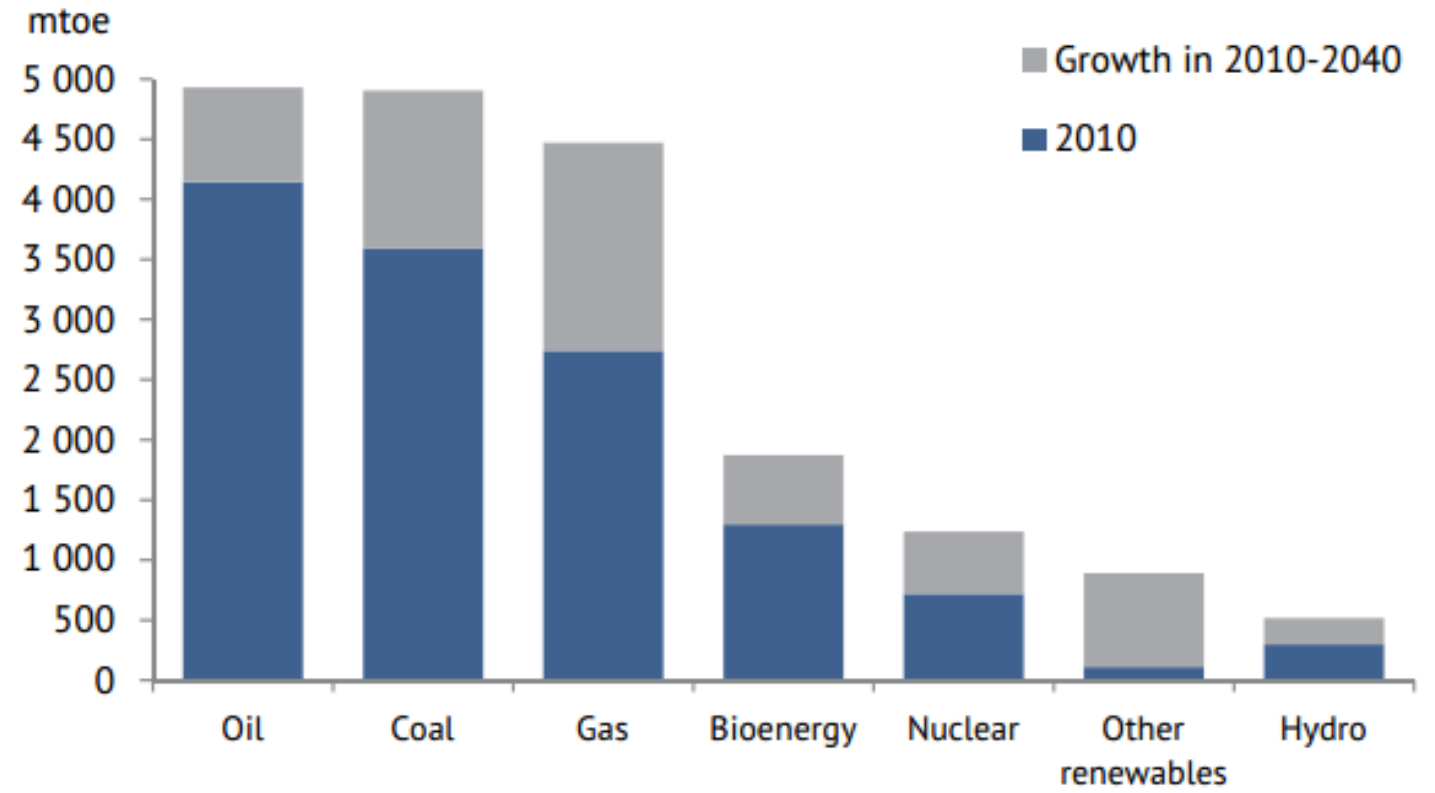
### Gas trade in 2012 and 2013

Billion cubic metres	2012				2013			
	Pipeline imports	LNG imports	Pipeline exports	LNG exports	Pipeline imports	LNG imports	Pipeline exports	LNG exports
US	83.8	4.9	45.1	0.9	78.9	2.7	44.4	0.1
Canada	27.5	1.8	83.8	–	25.8	1.1	78.9	–
Mexico	17.6	4.8	†	–	18.6	7.8	†	–
Trinidad & Tobago	–	–	–	18.9	–	–	–	19.8
Other S. & Cent. America	15.8	15.2	15.8	5.5	18.6	19.6	18.6	5.7
France	32.3	10.3	1.2	0.2	30.5	8.7	1.1	0.6
Germany	83.5	–	12.5	–	95.8	–	15.1	–
Italy	55.4	7.1	0.1	–	51.6	5.5	0.2	–
Netherlands	20.9	0.8	48.6	–	21.5	0.8	53.2	0.2
Norway	–	–	107.6	4.8	†	–	102.4	3.8
Spain	13.3	20.4	0.7	1.2	15.3	14.9	0.9	2.6
Turkey	37.4	7.7	0.6	–	38.2	6.1	0.6	–
United Kingdom	37.7	13.7	12.0	–	41.9	9.3	8.9	–
Other Europe	101.9	8.2	10.5	1.6	102.2	6.1	11.9	1.6
Russian Federation	29.8	–	194.2	14.8	27.8	–	211.3	14.2
Ukraine	29.4	–	–	–	26.9	–	–	–
Other Former Soviet Union	29.3	–	63.3	–	29.5	–	68.5	–
Qatar	–	–	19.2	103.1	–	–	19.9	105.6
Other Middle East	24.4	4.6	8.8	25.7	25.1	4.5	9.4	28.5
Algeria	–	–	34.2	15.3	–	–	28.0	14.9
Other Africa	6.3	–	9.7	38.5	6.4	–	8.6	31.6
China	21.4	20.0	2.8	–	27.4	24.5	2.8	–
Japan	–	118.8	–	–	–	119.0	–	–
Indonesia	–	–	10.2	24.8	–	–	8.9	22.4
South Korea	–	49.1	–	–	–	54.2	–	–
Other Asia Pacific	28.8	36.7	15.8	68.9	28.5	40.4	16.9	73.5
<b>Total World</b>	<b>696.6</b>	<b>324.2</b>	<b>696.6</b>	<b>324.2</b>	<b>710.6</b>	<b>325.3</b>	<b>710.6</b>	<b>325.3</b>

†Less than 0.05.

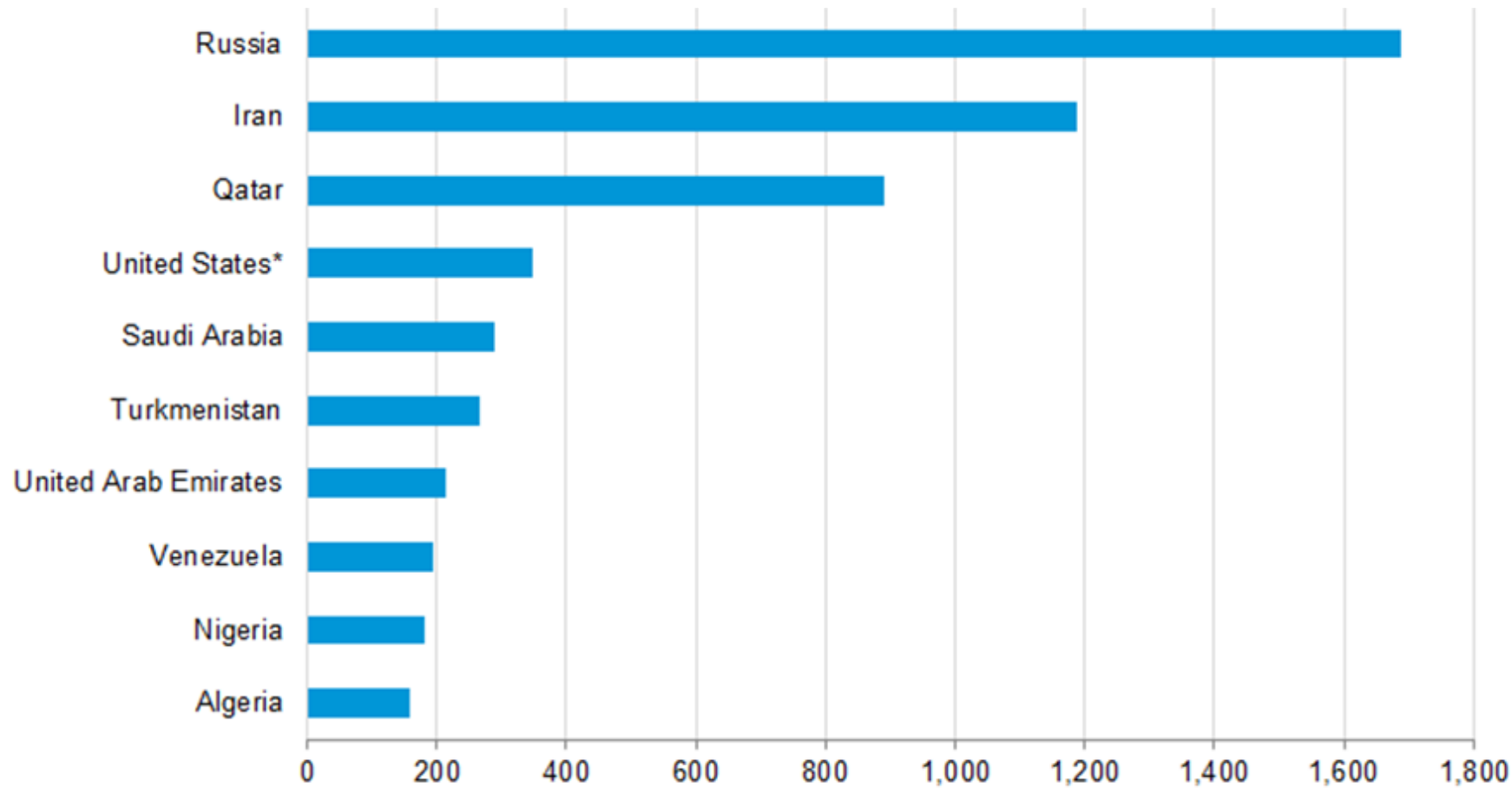
Source: Includes data from Cedigaz, CISStat, FGE MENAgas service, GIIGNL, IHS CERA, PIRA Energy Group, Poten, Waterborne.

Primary Energy  
Consumption by  
Fuel Type



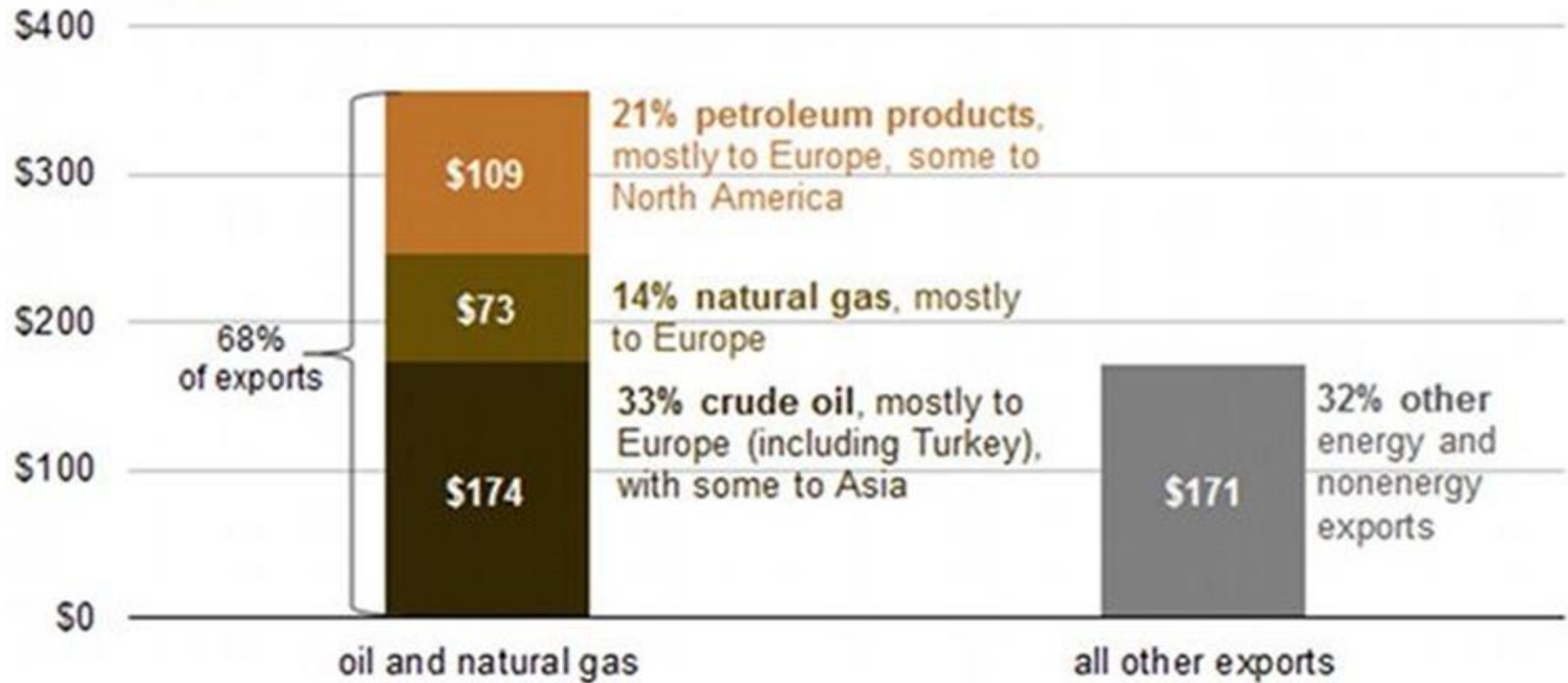
Source: ERI RAS

Largest Proven  
Natural Gas  
Reserves



Note: The United States reserves are wet gas reserves as of December 2011  
Source: United States: U.S. Energy Information Administration; Other Countries: Oil and Gas Journal 2013

Russia Gross  
Export Sales,  
2013



### Russia's natural gas production by company, 2012

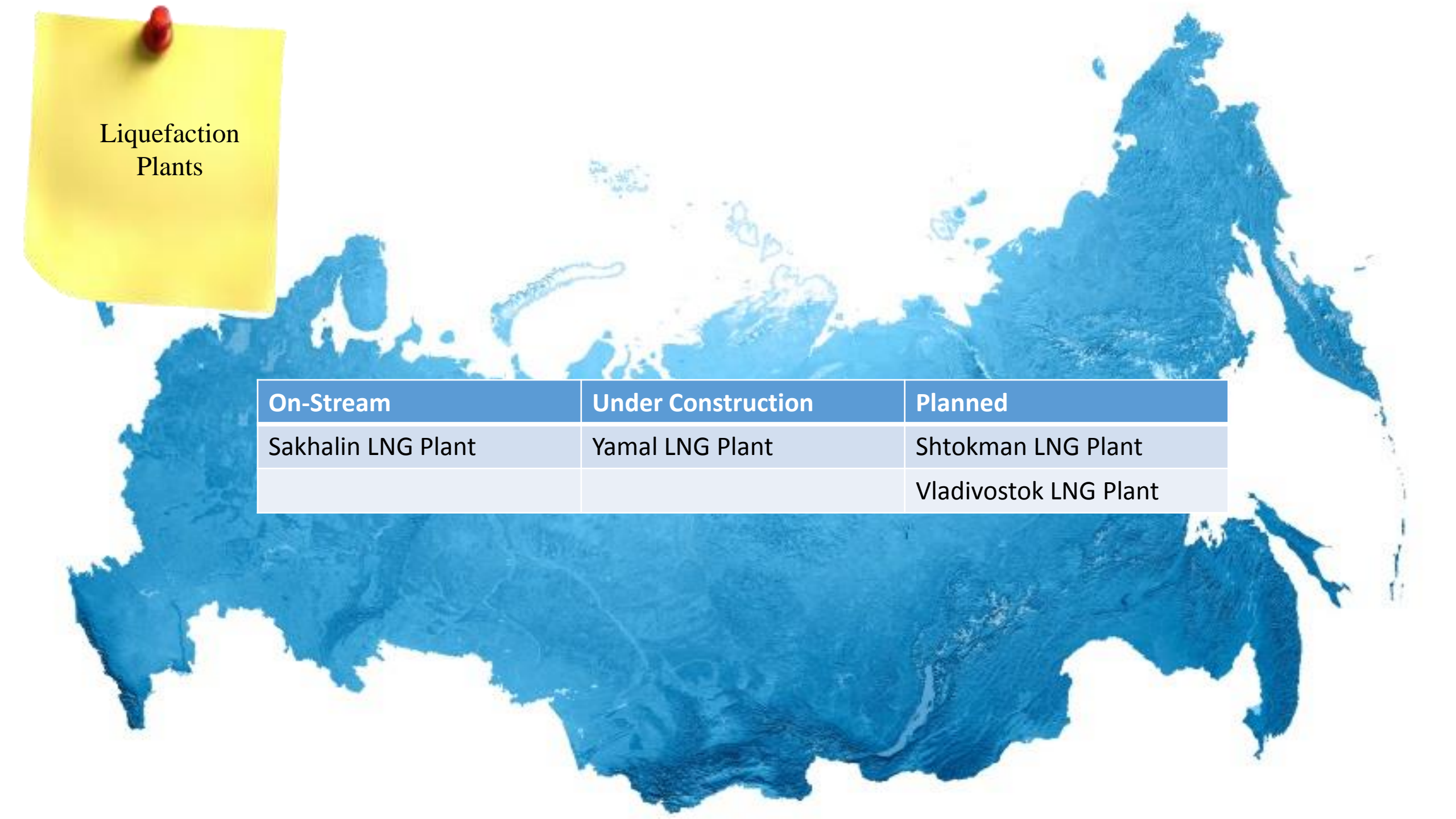
Company	Bcf/d
Gazprom	47.1
Rosneft	1.2
LUKoil	1.6
Surgutneftegaz	1.2
TNK-BP	1.3
Others	1.6
ITERA	1.2
Novatek	5.5
PSA operators	2.6
<b>Total</b>	<b>63.4</b>

Source: Eastern Bloc Energy

### Russia's natural gas production by region, 2012

Region	Bcf/d
Siberia	59.6
Tyumen	55.9
Yamalo-Nenets	52.4
Khanti-Mansiisk	3.5
Tomsk	0.4
Krasnoyarsk	0.2
Irkuts	0.2
Yakutsk	0.2
Sakhalin	2.7
Urals Volga	3.3
Orenburg	1.5
Astrakhan	1.1
Others	0.7
Komi Republic	0.3
North Caucasus	0.1
<b>Total</b>	<b>63.4</b>

Source: Eastern Bloc Energy



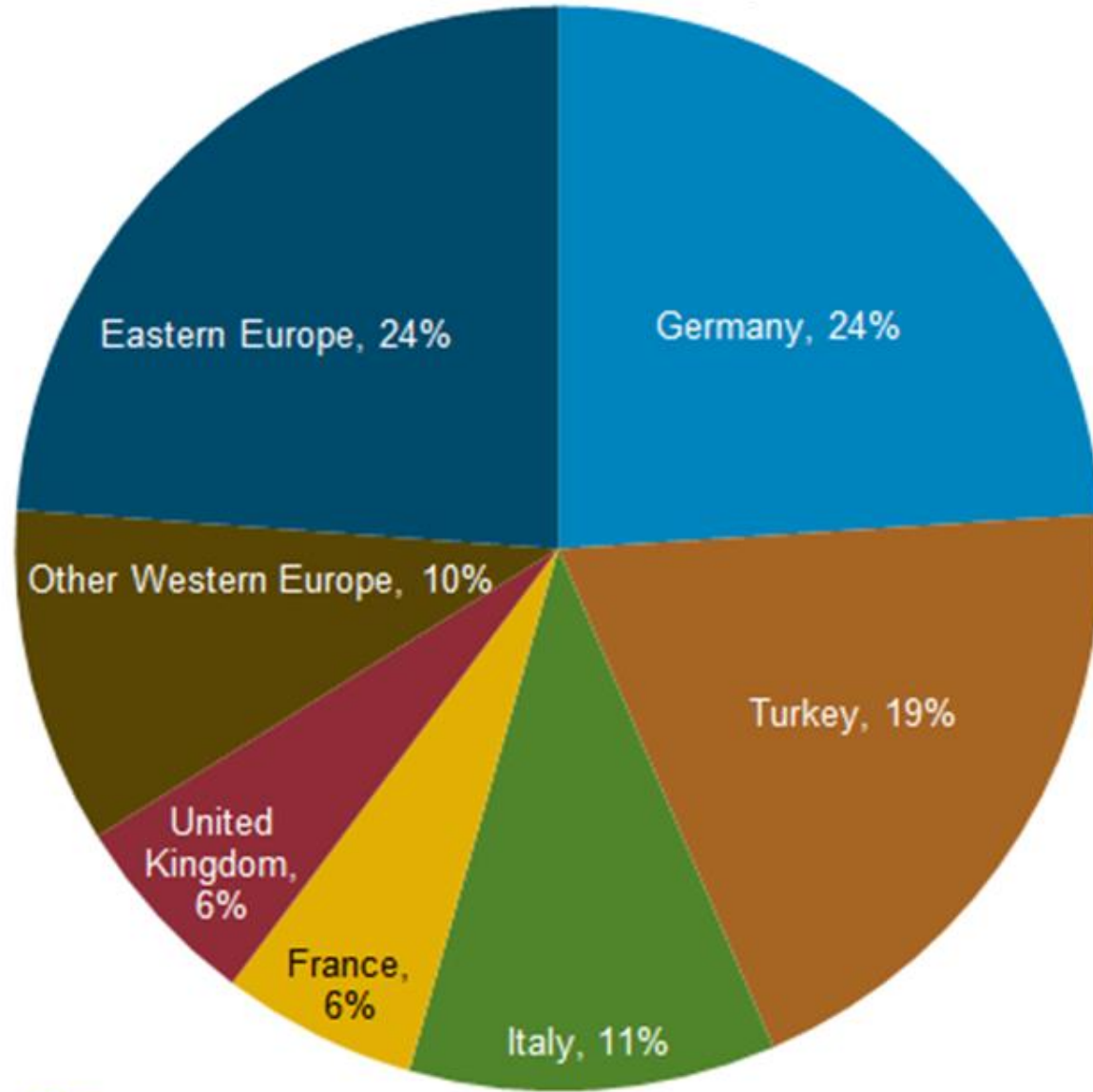
Liquefaction  
Plants

On-Stream	Under Construction	Planned
Sakhalin LNG Plant	Yamal LNG Plant	Shtokman LNG Plant
		Vladivostok LNG Plant





Share of Russia's  
Natural Gas  
Exports by  
Destination



Source: Eastern Block Energy, U.S. Energy Information Administration

**Future  
Trends &  
Implications**

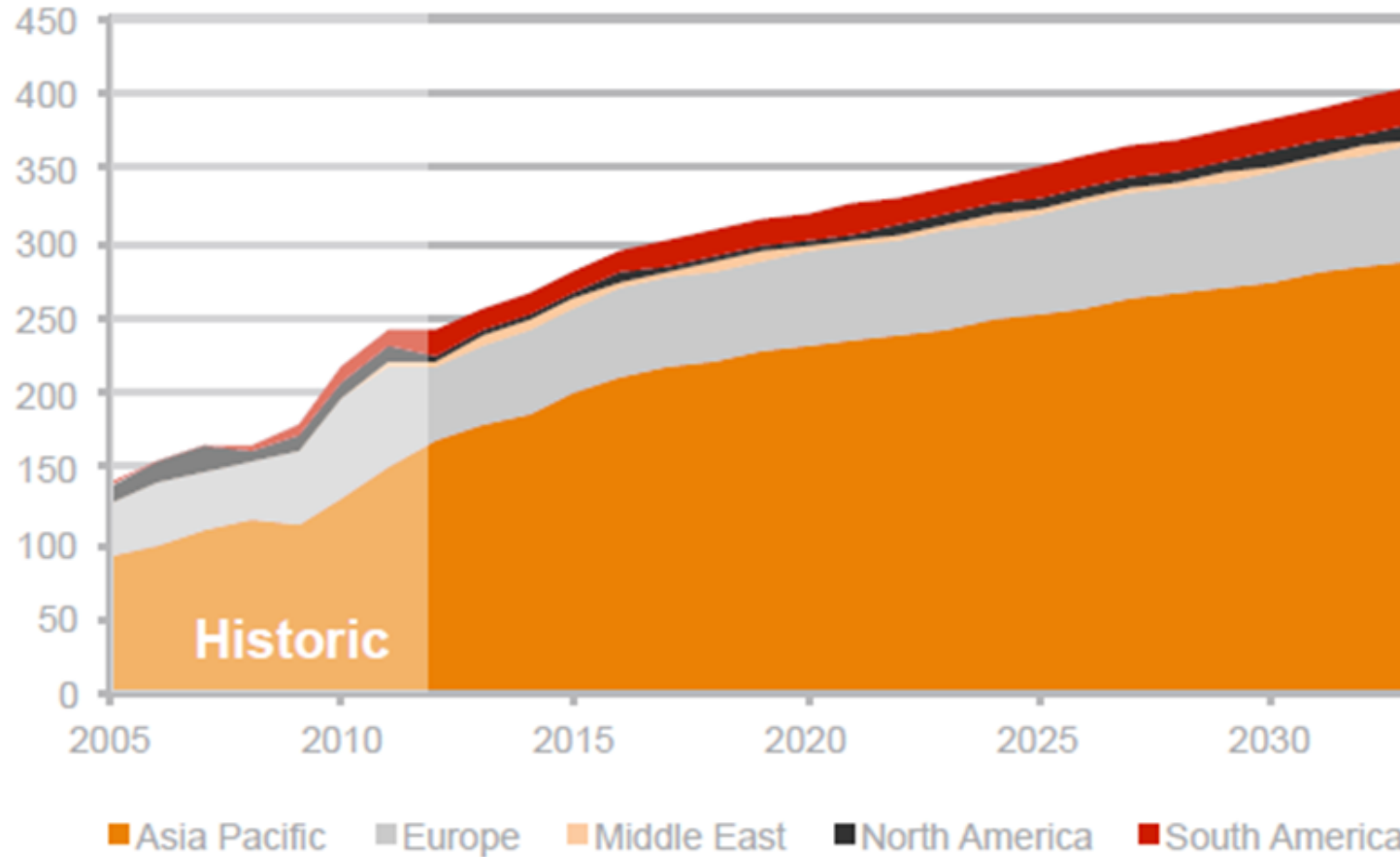


Global LNG  
Demand  
vs.  
Contracted LNG  
Supply



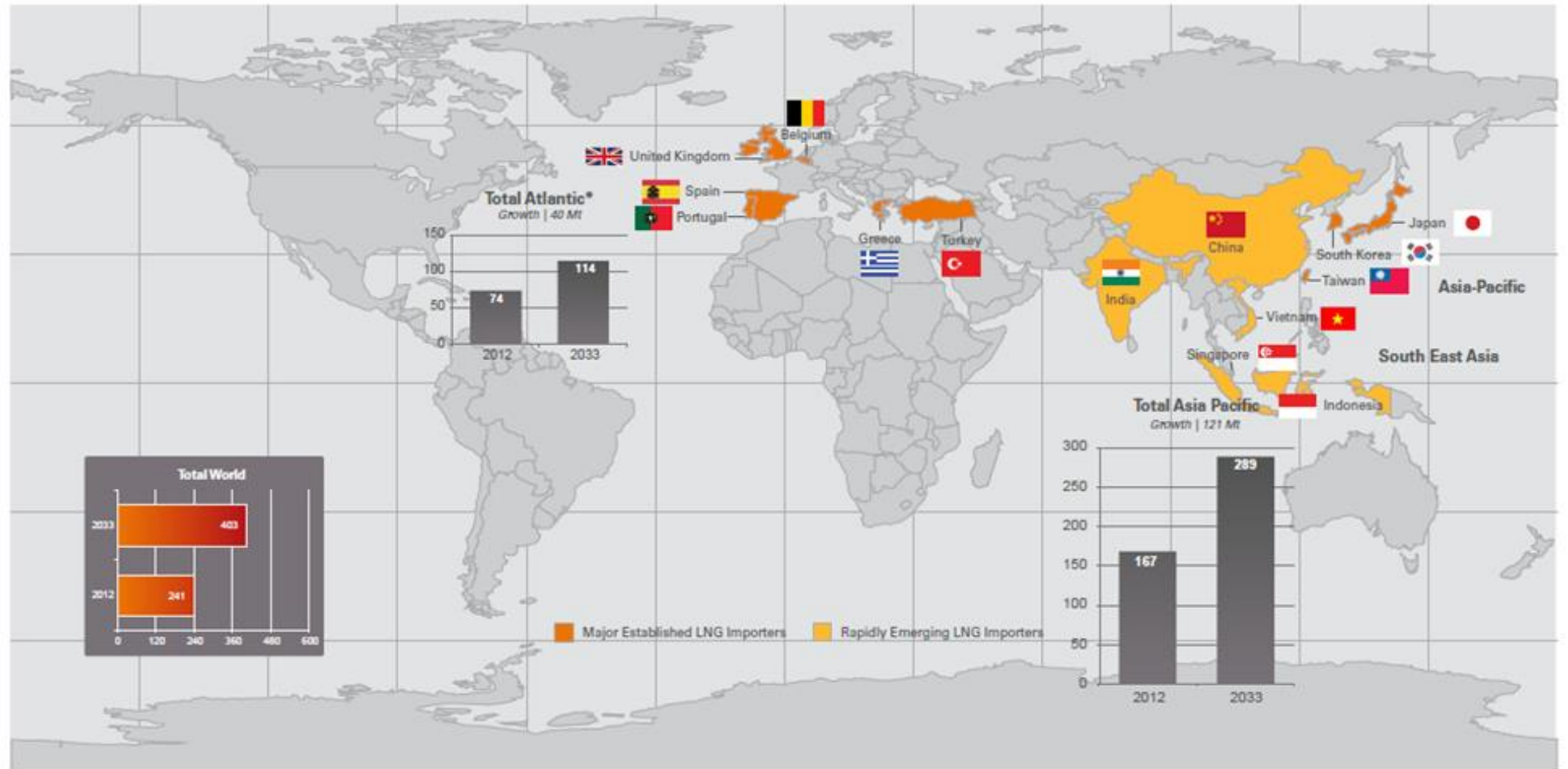
Global LNG  
Demand

Global LNG Demand (Reference Scenario) | Mt



Source: History - BP Statistical Review of World Energy; Projections - Core Energy Group.

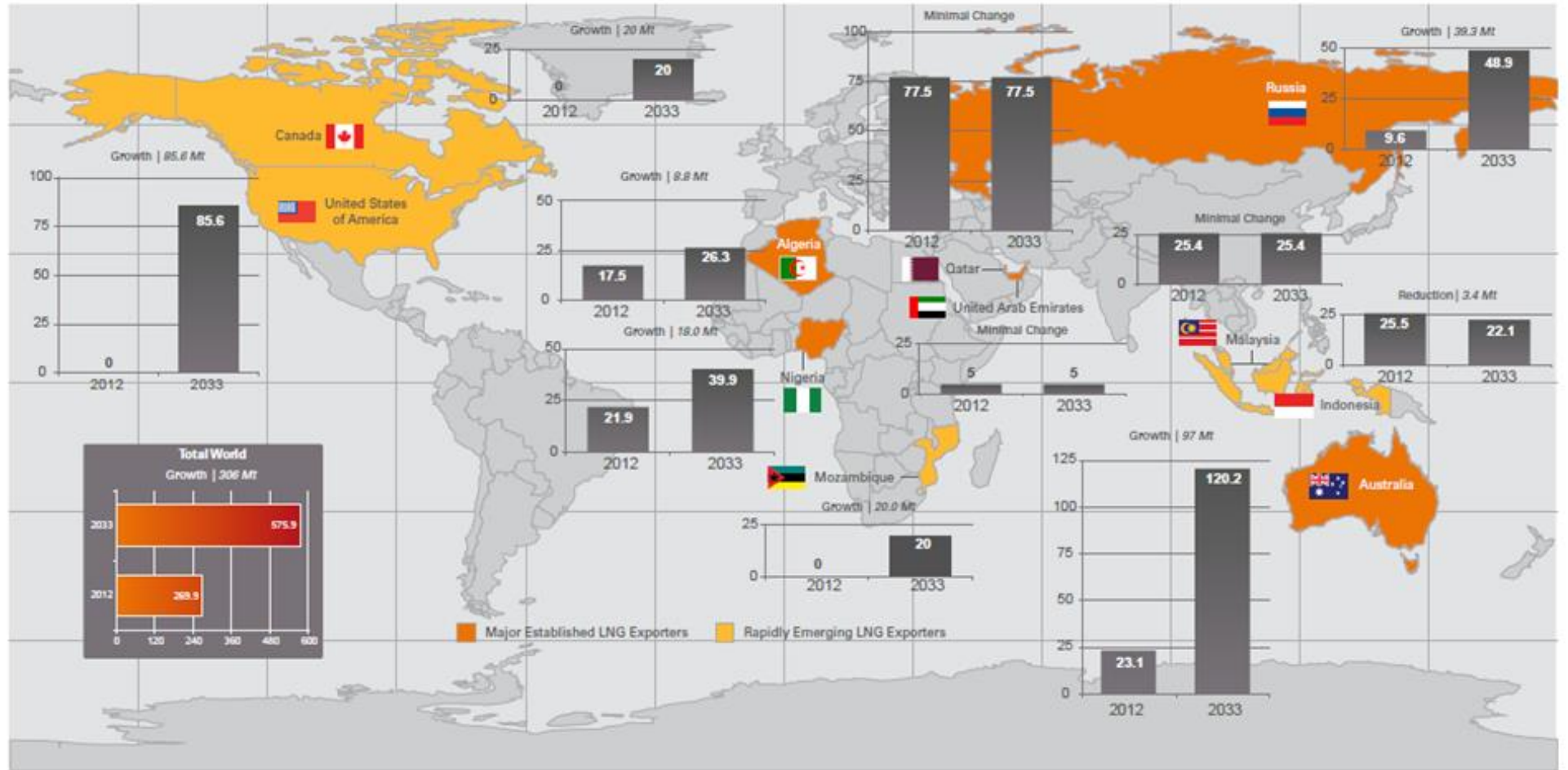
# Role of Major LNG Importers



Source: Core Energy Group; 2013.

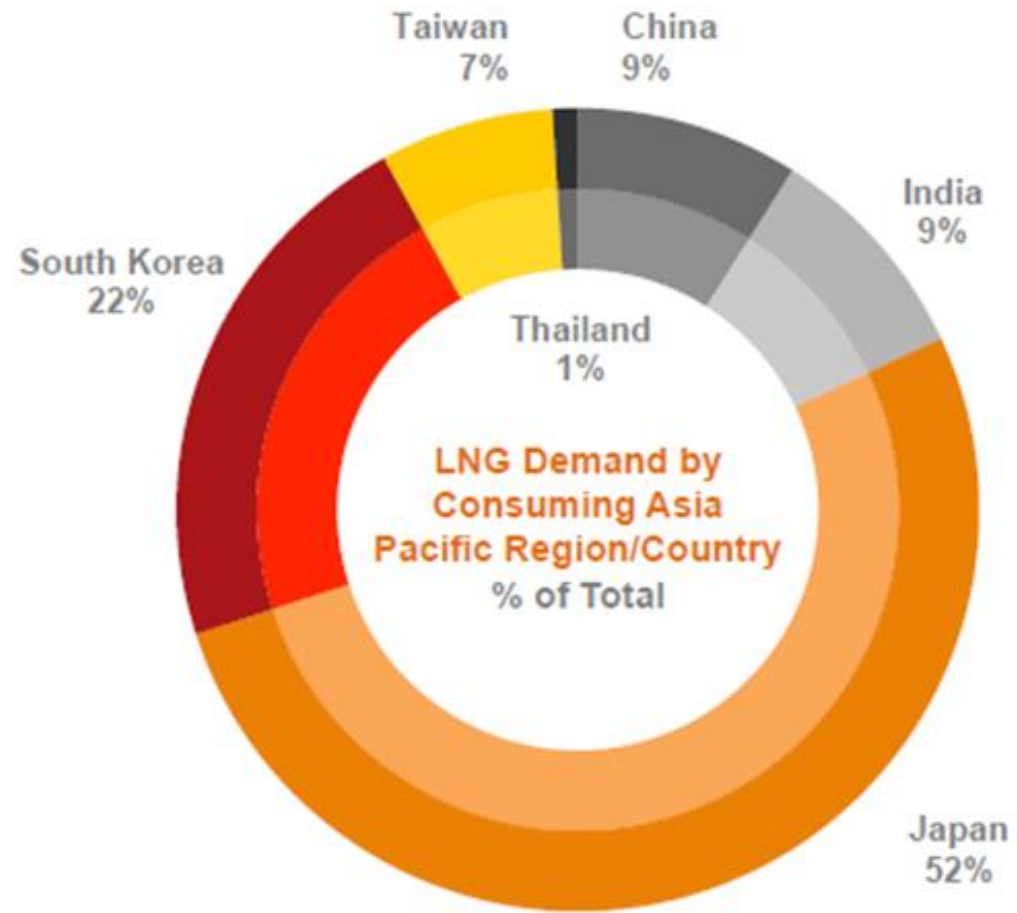
Note: The statistics refer to total demand in Core's Global LNG Reference Scenario. \*Includes Middle East.

# Major LNG Liquefaction Capacity



Source: Core Energy Group; 2013.

Asian-Pacific  
Marketplace



Source: Core Energy Group; BP Statistical Review of World Energy 2013.



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**Core Energy Group, Projections of Gas Demand for LNG Export from Eastern and South Eastern Australia, available at <http://www.aemo.com.au/Gas/Planning/Gas-Statement-of-Opportunities/GSOO-2013-LNG-Projections> (July 2013)**