



GLOBAL GAS TRADE AND OUTLOOK FOR LNG MARKETS

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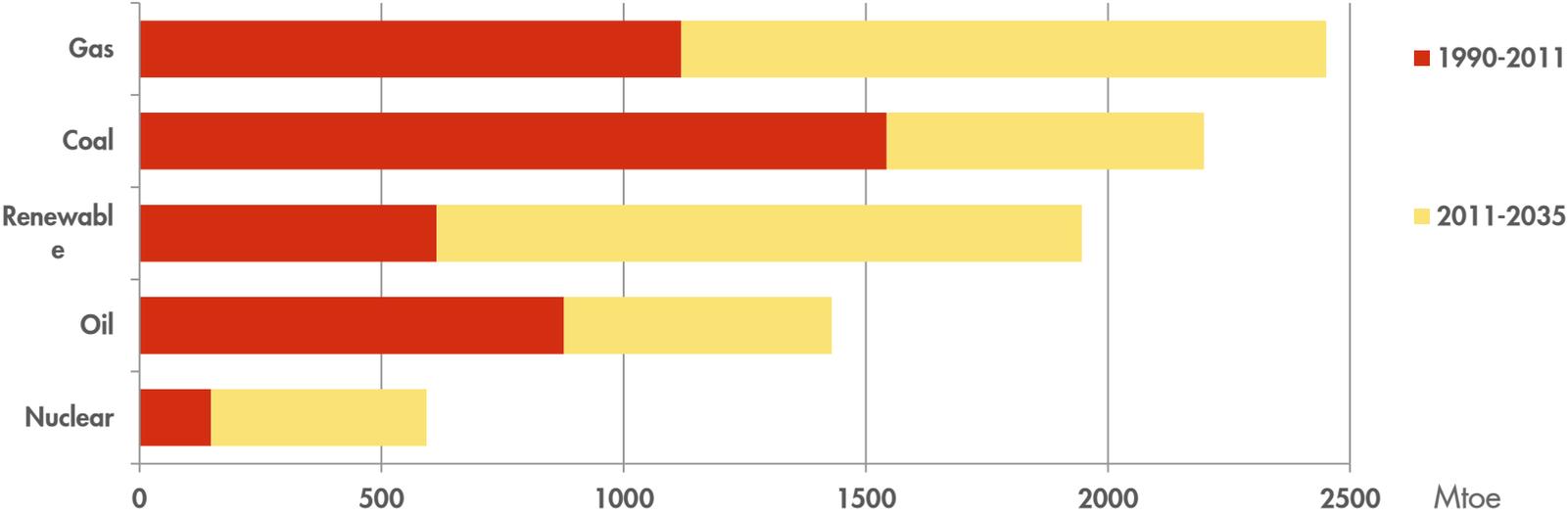
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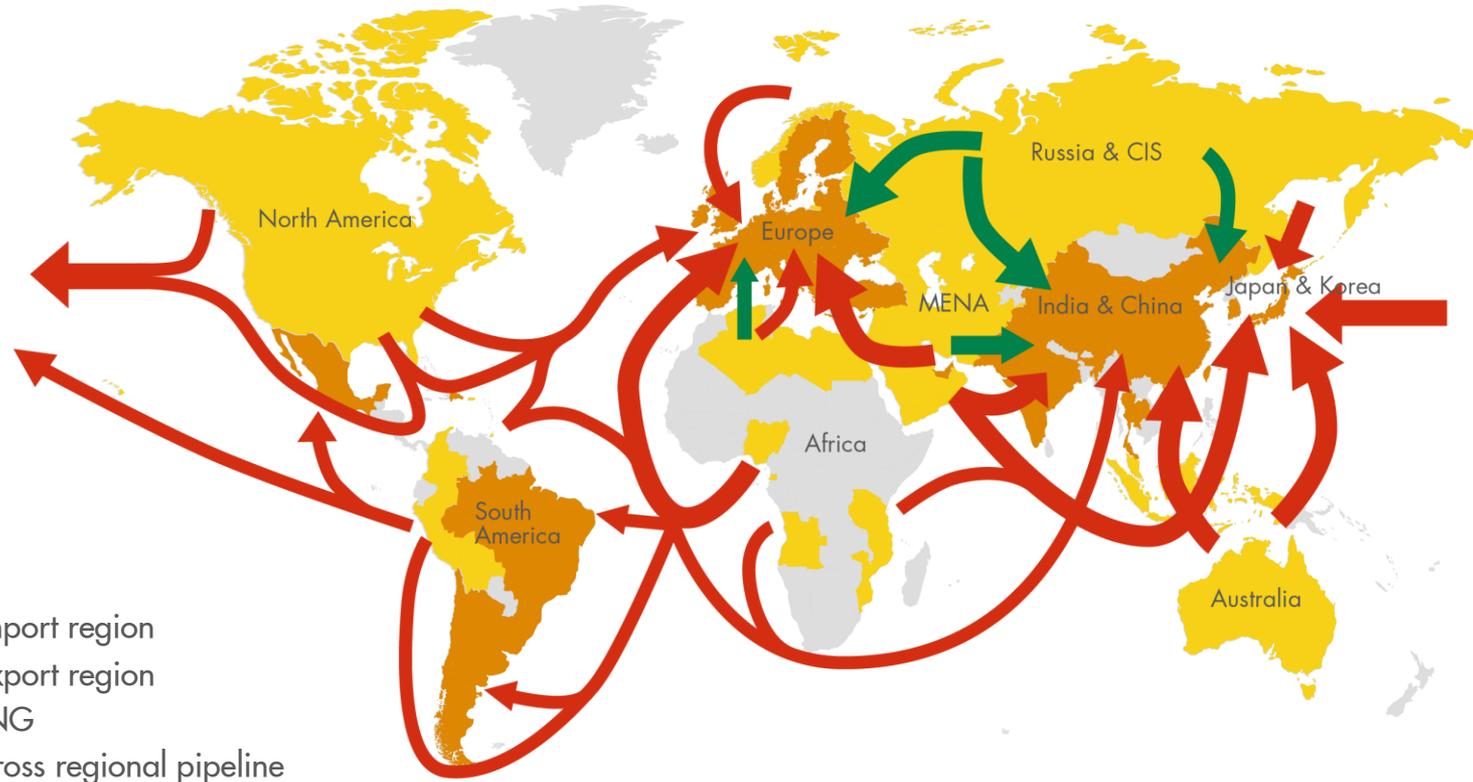
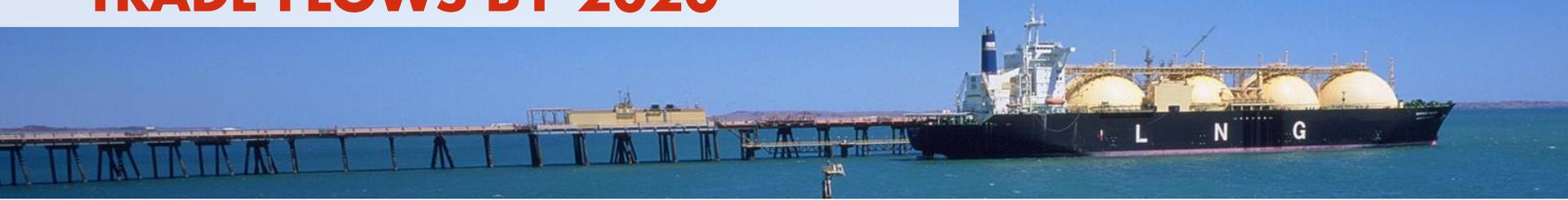
GLOBAL ENERGY OUTLOOK

GROWTH IN TOTAL PRIMARY ENERGY DEMAND



Source: Shell analysis, 2013 IEA New Policies Scenario

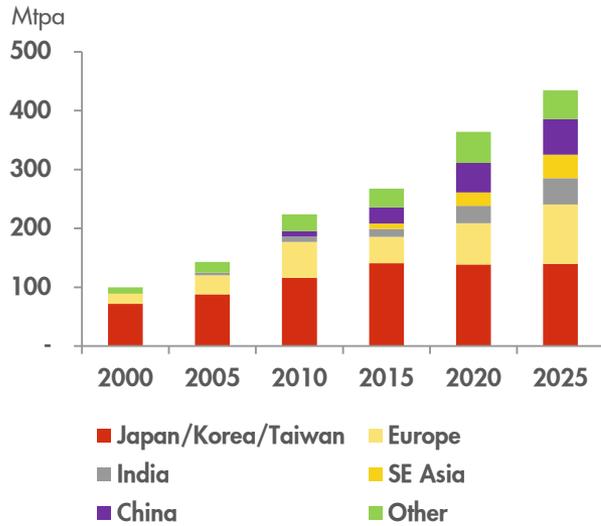
MAIN CROSS-REGIONAL TRADE FLOWS BY 2020



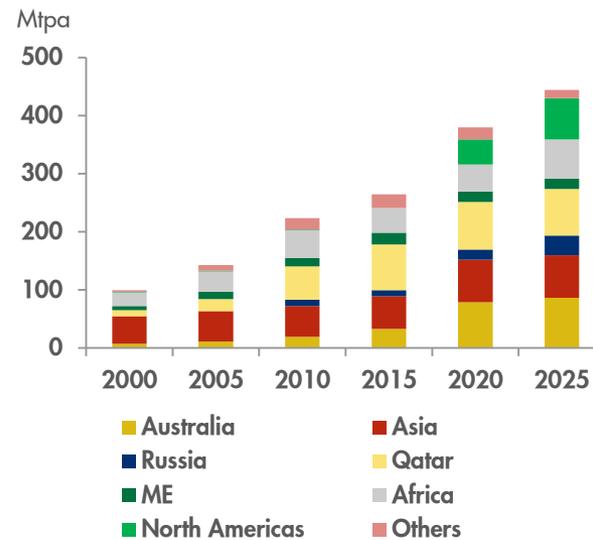
LNG SUPPLY AND DEMAND OUTLOOK



LNG DEMAND



LNG SUPPLY*



COMPETING PROJECTS

- US and Canada
- East Africa
- Russia
- Australia

* Risked view of all LNG supply projects Source: Shell analysis

